

RECENT DEVELOPMENTS IN MONETARY ANALYSIS

Course aims

- To provide students with a sound and critical understanding of contemporary monetary theory.
- To provide students with the analytical tools to address contemporary issues with respect to the theoretical foundations of current monetary policies carried out by a variety of central banks around the world.

Learning purposes

At the end of this course, students must:

- know the main monetary models of the neoclassical, New-Keynesian, and post-Keynesian schools of thought;
- understand the theoretical as well as empirical scope and limits of all these models;
- be able to understand recent monetary economics literature at an advanced level of investigation;
- have an idea of what has been done and what remains to be done in contemporary monetary macroeconomics.